

FOR IMMEDIATE RELEASE

**PHILIP J. LAYFIELD, ATTORNEY AT LAW FILES LAWSUIT ALLEGING THE LAW FIRM OF LEHMAN, LEE & XU LTD. IS OPERATING A PONZI SCHEME**

October 14, 2010 --

Santa Monica, California – On September 3, 2010, a civil lawsuit was filed against the purported 3<sup>rd</sup> largest law firm in China. The lawsuit alleges that the law firm of Lehman, Lee & Xu, Ltd., its affiliated companies and its Managing Director Edward E. Lehman (the “Lehman Defendants”) are essentially operating a ponzi scheme whereby they are using client funds to pay for other unauthorized expenses.

The lawsuit alleges that in June 2010 the “Lehman Defendants” fraudulently induced the plaintiffs and their investors to deposit approximately \$1.2 million into an escrow account which the defendants ultimately misappropriated. As of today the Lehman Defendants have failed to return the money and have failed to file an Answer to the Complaint within the prescribed time limits.

Defendant Lehman, Lee & Xu, Ltd. is headquartered in Beijing, and claims to be the third largest corporate commercial law firm in China. The law firm was founded by Edward Eugene Lehman, a U.S. citizen and Chicago native.

Plaintiffs’ are represented by lead attorney Philip J. Layfield, Esq. who specializes in large scale complex litigation. The law firm of Roetzel & Andress, LPA is acting as local counsel in the matter.

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